

Award of Options

The Board is pleased to announce that it has, on Monday 2nd April, granted options over 300,000 ordinary shares to Mr Bernard Cavan Connor and options over 30,000 ordinary shares to Mr Tweedie Brown. These options have been awarded at an exercise price of 72p, being the closing middle price on Friday 30 March 2007. The options are exercisable between April 2009 and not later than 4th April 2012.

Following these awards, Mr Connor has a total of 300,000 options and Mr Brown has a total of 330,000 options.